2015-16 Financial Aid Fast Facts

Deadlines

1. Deadlines for award & scholarship applications for 2015-2016--
   For current students:
   March 15, 2015
   The 2015-16 FAFSA needs to be completed no later than April 15, 2015.

   For new students:
   February 15, 2015 (to be considered for Summer or Fall scholarship)
   April 15, 2015 (to be considered for Summer or Fall scholarship)
   June 15, 2015 (to be considered for Fall or January/Spring scholarship)
   October 15, 2015 (to be considered for January/Spring scholarship)

   New students need to be admitted to their degree program, submit the 2015-16 Application for Financial Aid (or other appropriate application) and the 2015-16 FAFSA by the applicable deadline.

Decision Notification

2. New students will be notified of the scholarship decision within a month after the deadline it is considered, i.e. applications submitted by February 15 will be reviewed & letters will be posted or mailed within 30 days. If the consideration is delayed for some reason, you will be notified via email during that time period.

Application Tip

3. Please review & gather the information needed for the online Application for Financial Aid before you begin it as you must complete & submit it within 20-30 minutes to avoid being “timed out” by the computer system.

Key Policies

4. In most cases, you must be a full-time student (10 hours for all degrees except ThM which is 8 hours) in the Fall & Spring semesters to receive a scholarship. An exception is made in your final year if you are taking all the courses needed to graduate but are unable to finish in one semester.

5. Scholarships & awards are given for one year at a time and must be reapplied for in subsequent years.
6. In most cases, the maximum amount of time that scholarships may be received (unless they are limited further by the specific scholarship):

   MDiv, DMin  4 years
   MAC, MAET   3 years
   All other MA degrees, ThM  2 years

**Student Loans**

7. Student loan requests will be processed even if the application and/or FAFSA are submitted after the above deadlines. However, to be assured of receiving a loan for the following semester, the request should be made 45 days before the beginning of the semester. Later requests will be processed as quickly as possible as time permits.

8. You must be a half-time student (5 hours for all degrees except ThM which is 4 hours) in any semester (summer, fall or spring) for which you want to receive a student loan disbursement. Students in the DMin degree or graduate certificate program are not eligible for student loans.

**Financial Aid Handbook**

9. For complete information, please see the Financial Aid Handbook.